

**EXCISE****EXCISE**

Department of State

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SS
ACTION AF-18

INFO OCT-01 EUR-25 NEA-10 ISO-00 CIAE-00 DODE-00 PM-07
H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01
SPC-03 SS-20 USIA-15 ACDA-19 IO-14 AID-20 EB-11
CIEP-02 TRSE-00 STR-08 OMB-01 CEA-02 COME-00 FRB-02
XMB-07 OPIC-12 LAB-06 SIL-01 INT-08 SCEM-02 DRC-01

1247 W

061076

R 061433Z DEC 73
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC 0792
INFO USINT ALGIERS
AMEMBASSY BEIRUT
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TEHRAN
AMEMBASSY THE HAGUE

DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY

DATE 12/16/82

RDSI or YDS EXT. DATE 0208

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E.O. 11652: N/A

TAGS: ENRG, LY

SUBJECT: CONTINUED LARG/COMPANIES TRUCE ON NATIONALIZATION
LARG AND MAJORS HAVE APPARENTLY DISCOVERED FORMULA
WHICH WILL PERMIT BOTH SIDES TO CONTINUE "TRUE" ON
NATIONALIZATION/PARTICIPATION DISPUTE. ALL MAJORS
HAVE SUBMITTED TAX PAYMENTS, WHICH WERE DUE BY DECEMBER 1,
FOR SEPTEMBER (THE FIRST MONTH FOLLOWING 51 PERCENT
NATIONALIZATION OF MAJORS). CRUNCH OVER QUESTION OF
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WHETHER TAX CALCULATION BASED UPON 51/49 PERCENT LARG COMPANY OWNERSHIP SPLIT OR UPON 100 PERCENT COMPANY OWNERSHIP HAS BEEN AVOIDED BY SIMPLE EXPEDIENT OF COMPANIES OFFERING AND LARG ACCEPTING "PAYMENTS ON ACCOUNT PENDING SUBMISSION OF TAX RETURNS." MINISTRY OF PETROLEUM UNDERSECRETARY MUNTASSIR

_____ HAS NO OBJECTION TO COMPANIES CONTINUING TO PAY ON ACCOUNT FOR THE TIME BEING. APPARENTLY BOTH SIDES RECOGNIZE PROFITABILITY OF CONTINUED OPERATIONS AND ARE QUITE WILLING AVOID CONFRONTATION UNTIL SOMETHING UPSETS CURRENT SITUATION WHICH PROVIDING SUBSTANTIAL REVENUES TO BOTH MAJORS AND LARG.

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